

SERGIO CRISTIAN SALGADO IBAÑEZ
Assistant Professor of Finance
The Wharton School, University of Pennsylvania
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Personal Information

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Major Fields of Concentration

Macroeconomics, Labor Economics

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota	2019
MA	Economics	University of Minnesota	2014
MA	Economics	University of Chile	2010
BSc	Economics and Business	University of Santiago of Chile	2005

Employment History

2019 - Present	Assistant Professor of Finance, The Wharton School, University of Pennsylvania
2018 - 2019	Department of Economics, Stanford University (<i>Visiting Scholar</i>)
2014 - 2018	Department of Economics, University of Minnesota, and Federal Reserve Bank of Minneapolis (<i>Research Assistant</i>)
2010 - 2012	Central Bank of Chile
2009 - 2010	Center of Applied Economics, University of Chile
2008 - 2009	EMG Consulting

Published and Accepted Papers

- Halvorsen, E., Hubmer, J., Ozkan, S., and S. Salgado (2026) “Why Are the Wealthiest So Wealthy?” *Econometrica*, *forthcoming*
- Chan, M., Salgado S., and M. Xu (2026) “Heterogeneous Passthrough from TFP to Wages”, *Journal of Labor Economics*, *accepted*
- Halvorsen, E., Ozkan, S., and S. Salgado “Earnings Dynamics Its Intergenerational Transmission: Evidence from Norway.” *Quantitative Economics*, 2022

Working Papers

- Holguín J., Ocampo S. and S. Salgado (2026) “Markup Accounting”
- De Paula A., Gualdani C., Pastorino E. and S. Salgado (2025) “Identifying Uncertainty, Learning about Productivity, and Human Capital Acquisition”

- Bardóczy B., Bornstein G. and S. Salgado (2026) “Monopsony Power and the Transmission of Monetary Policy”
- Salgado, S., (2026) “Technical Change and Entrepreneurship.” *R&R American Economic Review*
- Salgado, S., Bloom N., and F. Guvenen (2026) “Skewed Business Cycles”
- Chan M., Mattana E., Salgado S. and M. Xu (2026) “Dynamic Wage Setting: The Role of Monopsony Power and Employment Costs”
- Chan M., Hong G., Hubmer J., Ozkan S. and S. Salgado (2025) “Scalable versus Productive Technologies”
- Dixit S. and S. Salgado (2025) “Are Minimum Wages and Income Taxes Complements or Substitutes in Addressing Rising Skill Premia?”
- Bloom, N., Guvenen, F., Pistaferri, L., Sabelhause, J., Salgado S. (2023) “Evaluating the Great Micro Moderation”

Selected Work in Progress

- Chari V.V., Lopez P., Pastorino E., Kehoe P. and S. Salgado “Taxing the Rich”

Other publications

- “Does the BIC Estimate and Forecast better than the AIC?” with Carlos Medel, *Economic Analysis Review* 28 (1) 2013: 47-64.
- "Comment on: “Occupational reallocation within and across firms: Implications for labor-market polarization” By T. Mukoyama, N. Takayama, and S. Tanaka," *Journal of Monetary Economics*, Elsevier, vol. 150(C).

Teaching

FNCE 101. Monetary Economics and the Global Economy

FNCE 9370. PhD Level Macro Topics

Referee Work

American Economic Review, Econometrica, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, American Economic Journal: Macroeconomics, Journal of Political Economy: Macroeconomics, Journal of Economic Theory, Journal of Monetary Economics, Quantitative Economics, European Economic Review, North American Journal of Economics and Finance, Quarterly Review of Economics and Finance, Review of Economics and Statistics, Review of Economic Dynamics

Other Service

Conference Program Committee. Society for Economic Dynamics, 2021, 2022, 2023, 2026; European Finance Association 2022, 2023, 2024, 2025, 2026

Global Repository of Income Dynamics (GRID). Technical Research Coordinator since 2021. Database available at <https://www.grid-database.org/>

Dissertation Committee and PhD Students Advisor

Yoshiki Ando (Department of Economics); Guanyu Zhou (Wharton); Ellen Wu (Wharton)